

**MONTHLY STATEMENT OF BUSINESS TRANSACTED IN
OFFICE OF COUNTY RECORDER, AITKIN COUNTY
March 2018**

NATURE OF BUSINESS TRANSACTED		FEES RECEIVED
COUNTY RECORDER FEES		\$0.00
MISC RECEIPTS		\$0.00
COPIES & C/COPIES		\$2,609.30
NOTARY		\$60.00
TORRENS		\$627.00
TORRENS ASSURANCE	*** 9.2031	\$28.50
COUNTY GENERAL FUND		\$6,046.50
STATE TREASURY GENERAL FUND	*** 9.2036	\$4,578.00
LAND RECORDS COMPLIANCE FUND (UNALLOC)	1-100-195-5529	\$4,796.00
RECORDER TECHNOLOGY FUND	1-100-196-5529	\$4,360.00
COUNTY WELL CERTIFICATE		\$105.00
STATE WELL CERTIFICATE	*** 9.2027	\$595.00
COUNTY DEATH CERTIFICATE		\$328.00
STATE DEATH SURCHARGE	*** 9.2022	\$404.00
COUNTY BIRTH CERTIFICATES		\$288.00
STATE BIRTH SURCHARGE	*** 9.2022	\$128.00
CHILDREN'S SURCHARGE	*** 9.2024	\$96.00
LEGISLATIVE SURCHARGE (144.226 SUBD 3 (b))	*** 9.2036	\$320.00
TOTAL DEPOSIT OF CASH OR CHECKS TO THE AITKIN COUNTY TREASURER		\$25,369.30

RECORDING DONE FOR WHICH NO PAYMENT WAS RECEIVED

VETERANS HONORABLE DISCHARGES		\$184.00
AITKIN COUNTY		
AITKIN CO ROAD & BRIDGE		
OTHERS		
TOTAL		\$184.00

Michael T. Moriarty

Michael T. Moriarty, Aitkin County Recorder

Documents Recorded for Month: 427
Documents Recorded for Year: 1140

Previous Year Statistics	
Documents Recorded for Month:	486
Documents Recorded for Year:	884
Last Year's Monthly Deposit:	\$27,529.70

9.2022	\$532.00
9.2024	\$96.00
9.2031	\$28.50
9.2036	\$4,898.00

By *Rae C. Hopper, deputy*
Deputy March 30, 2018



Minnesota Department of Human Services
Internal Audits Office
P.O. Box 64964
St. Paul, MN 55164-0964

APR 04 2018

March 28, 2018

Chairperson, Board of County Commissioners
Aitkin County Courthouse
217 2nd St. N.W.
Aitkin, MN 56431

Dear Chairperson:

The Minnesota Department of Human Services (DHS) is now conducting its review of county single audit reports for the year ended December 31, 2016. This review is the result of federal regulations imposed on state and local governments by the Single Audit Act as amended in 1996 and 2 CFR 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Our letter to you, dated March 13, 2017, identified the procedures DHS and County Boards use to comply with these federal regulations.

DHS is responsible for monitoring the resolution of audit findings that impact human services federal programs and is also responsible for verifying the resolution of cross cutting audit findings for the counties in Minnesota. A cross cutting finding is a finding that affects the federal programs of more than one state agency. Resolution of any other findings which may appear in your report is the responsibility of the state agency administering the federal programs affected by those findings. All single audit findings that affect federal programs must be resolved no later than six months after the audit report is accepted by the Federal Audit Clearinghouse per 2 CFR 200 – Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. These reviews are performed by DHS annually.

If a county audit report includes human services or cross cutting audit findings, DHS will request that the County Board submit a written corrective action plan describing how the county intends to resolve the finding. If no human services or cross cutting findings appear in the audit report, DHS will confirm in a management letter to the Board that no corrective action plan is required to be submitted.

DHS has reviewed the audit report of Aitkin County for the year ended December 31, 2016. Our review found that there are no unresolved human services or cross cutting audit findings requiring a corrective action plan at this time. Therefore, no corrective action plan will be requested.

If you have any questions concerning this letter please contact me at (651) 431-3622 or by email at margaret.brotherton@state.mn.us.

Sincerely,

A handwritten signature in blue ink that reads 'Margaret Brotherton'.

Margaret Brotherton
Single Audit Coordinator

cc: Cynthia Bennett, Director
Aitkin County Health & Human Service Agency

Handout
3E

**Cooperative Construction Agreement
Between
The City of Aitkin and Aitkin County
For Project
State-Aid Project (SAP) 001-594-003**

THIS AGREEMENT is made and entered into by and between the City of Aitkin acting by and through it's City Council, hereinafter referred to as the "City" and the County of Aitkin acting by and through it's Board of Commissioners, hereinafter referred to as the "County".

WHEREAS, the City is planning to perform grading, aggregate base, plant mixed bituminous pavement, concrete curb and gutter, ADA improvements, storm sewer, landscaping, and related appurtenances on 1st Street Northwest from 2nd Avenue Northwest to 4th Avenue Northwest within the corporate limits of the City of Aitkin in accordance with construction plans, specifications and special provisions prepared and designated by the City as State Aid Project (SAP) 001-594-003; and

WHEREAS, the City and County have mutually agreed that a new storm sewer outlet is needed at the 3rd Avenue intersection to eliminate occasional flooding in the vicinity of this intersection caused by the lack of adequate capacity in the existing storm sewer system; and

WHEREAS, the County has requested and the City has agreed to include additional items and quantities of work into the project to improve the existing diagonal parking spaces on both the north and south sides of 1st Street Northwest between 2nd Avenue and 3rd Avenue to state-aid standards.

IT IS, THEREFORE, MUTUALLY AGREED AS FOLLOWS:

ARTICLE I - CONSTRUCTION BY THE CITY

Section A. Contract Award and Construction

The City shall receive bids and award a construction contract to the lowest responsible bidder, subject to concurrence by the County in that award, in accordance with construction plans and specifications prepared by the city and approved by the State of Minnesota as SAP 001-594-003. The contract construction shall be performed in accordance with these plans and specifications that are on file in the office of the Aitkin City Administrator, and are incorporated into this Agreement by reference.

Section B. Documents to be Furnished to the County

The City shall, within 7 days of opening bids for the construction contract, submit to the County Administrator's office an abstract of all bids together with the City's request for concurrence by the County in the award of the construction contract. The City shall not award the construction contract until the County advises the City in writing of its concurrence therein.

Section C. Rejection of Bids

The City may reject and the County may request the City to reject any or all bids for the construction contract. The party rejecting or requesting the rejection of bids must provide the other party written notice of that rejection or request for rejection no later than 30 days after opening bids. Upon the rejection of all bids pursuant to this section, a party may request, in writing, that the bidding process be repeated. Upon the other party's written approval of such request, the City will repeat the bidding process in a reasonable period of time, without cost or expense to the County.

Section D. Direction, Supervision and Inspection of Construction

The contract construction shall be under the direction of the City and under the supervision of a licensed professional engineer capable of providing professional construction inspection for the various aspects of construction under this contract.

ARTICLE II – PROJECT COSTS AND ALLOCATION OF FUNDING

Section A. Preliminary Attachment A

Preliminary Attachment A contains the cost estimate for all work included in SAP 001-594-003 with construction quantities separated into three columns as described below.

Column 1 includes only those items related to construction of the new storm sewer outlet from the intersection of 1st Street Northwest and 3rd Avenue Northwest south to the Ripple River. Included are costs for removing and reconstructing six catch basins and two manholes within this intersection and the storm sewer leads between these structures. Storm sewer items east of manhole 4 are not included in this column.

Column 2 includes only those items of planned construction work outside of the existing public street right of way on County property on the north side of 1st Street Northwest and those items of planned construction work in the diagonal parking area on the south side of 1st Street Northwest that represent increased costs from the City's original parallel parking design through this area.

Column 3 includes all remaining items of work not shown in column 1 or column 2 related to grading, aggregate base, plant mixed bituminous pavement, concrete curb and gutter, ADA

improvements, storm sewer, landscaping, and related appurtenances on the entire project.

Section B. Preliminary Attachment B

Preliminary Attachment B contains the breakdown of funding for costs incurred under SAP 001-594-003 including construction costs from Preliminary Attachment A and professional services costs for engineering and project management services provided by Bolten & Menk, Inc through an agreement with the City. Professional service costs are separated into columns 1, 2, and 3 based on the approximate percentage that the construction items in that column bear to the entire project construction cost.

Section C. Allocation of Funding

The City has received a \$500,000 Local Road Improvement Program (LRIP) Grant to assist with the construction costs of this project. The City and the County agree that these funds will be first allocated to construction costs shown in Column 3, with all remaining LRIP funds allocated to construction costs shown in Column 1 of Preliminary Attachment B.

The City and the County each agree to pay 50% of the construction costs remaining in Column 1 after subtracting those costs to be paid by LRIP funds. The City and the County further each agree to pay 50% of professional services costs shown in Column 1 of Preliminary Attachment B.

The County agrees to pay 100% of the construction costs and professional services costs shown in Column 2 of Preliminary Attachment B.

The City agrees to pay 100% of the professional services costs shown in Column 3 of Preliminary Attachment B.

Section D. Revised Attachments A and B

The City and the County agree that the estimated unit prices shown in Preliminary Attachment A will be updated with unit prices from the awarded contract and will be subsequently shown as Revised Attachment A to this Agreement. The City and the County further agree that Preliminary Attachment B will be updated based on Revised Attachment A and will be shown as Revised Attachment B to this Agreement. The total amount of County Cost shown on Revised Attachment B shall be the final amount owed by the County to the City under this agreement, subject to additional costs for construction change orders and work orders as outlined in Section E below.

Section E. Change Orders and Work Orders

The County agrees to participate in the costs of construction contract change orders and work orders that are necessary to complete items of work for which the County has participated in the cost under this Agreement. The City shall not incur any construction cost related to such change orders or work orders until allocation of costs is agreed to by the City and the County and written approval is given therefore by the County.

Section F. Liquidated Damages

Any liquidated damages assessed to the City's contractor as part of the construction contract shall result in a credit shared by each party in the same proportion as their total construction cost share covered under this Agreement is to the total contract construction cost before any deduction for liquidated damages.

ARTICLE III - PAYMENT BY THE COUNTY

Section A. Estimate and Payment of the City's Cost Share

Based on Preliminary Attachment B, the County's estimated share of the costs of the contract construction and engineering services for SAP 001-594-003 is \$105,375. Final costs payable by the County will be revised as outlined in Article II, Section D of this agreement.

Following actual payment to the Contractor for the corresponding work, the City shall send a payment request to the County based on the dollar amount of completed work that involved County cost participation. Upon completion of the project covered under this Agreement, the City shall send a final payment request to the County for the balance of the total amount owed by the County. The County shall pay to the City the requested amount within 30 days of each payment request submitted by the City.

ARTICLE IV – MAINTENANCE PROVISIONS

Section A. Maintenance by the City

The City shall be responsible for all future maintenance of the entire storm sewer system constructed under SAP 001-594-003, including the new storm sewer outlet from the intersection of 1st Street Northwest and 3rd Avenue Northwest, without cost or expense to the County.

Section B. Maintenance by the County

Upon satisfactory completion of the diagonal parking areas on 1st Street Northwest between 2nd Avenue Northwest and 3rd Avenue Northwest, the County shall be responsible for plowing and

removal of snow and ice from the diagonal parking spaces. All other routine maintenance of the diagonal parking spaces shall be the responsibility of the City.

Upon satisfactory completion of the concrete sidewalk adjacent to the diagonal parking area on the north side of 1st Street Northwest between 2nd Avenue Northwest and 3rd Avenue Northwest, the County shall be responsible for all maintenance of this sidewalk area..

Upon satisfactory completion of the concrete sidewalk adjacent to the diagonal parking on the south side of 1st Street Northwest between 2nd Avenue Northwest and 3rd Avenue Northwest, the County shall be responsible for removal of snow and ice from the sidewalk directly adjacent to the diagonal parking area. All other routine maintenance of this sidewalk area shall be the responsibility of the City.

ARTICLE V - AUTHORIZED AGENTS

Before this Agreement becomes binding and effective, it shall be approved by resolutions of the Aitkin County Board of Commissioners and the Aitkin City Council.

The County's Authorized Agent for the purpose of the administration of this Agreement is Jessica Seibert, Aitkin County Administrator, or her successor.

The City's Authorized Agent for the purpose of the administration of this Agreement is Kathleen Ryan, Aitkin City Administrator, or her successor.

IN TESTIMONY WHEREOF the parties have executed this Agreement by their authorized officers.

AITKIN COUNTY

CITY OF AITKIN

By _____

By _____

Title _____

Title _____

Date _____

Date _____

Preliminary Attachment A:			Column 1		Column 2		Column 3		Total Project	
Item	Unit	Unit Price	Storm Sewer Cost		Aitkin County Cost		Street Cost		Total Project	
			Quantity	Cost	Quantity	Cost	Quantity	Cost	Quantity	Cost
Mobilization	LS	\$ 56,000.00	0.21	\$ 11,760.00	0.08	\$ 4,480.00	0.71	\$ 39,760.00	1.00	\$ 56,000.00
Clearing	Tree	\$ 300.00	2	\$ 600.00		\$ -		\$ -	2.00	\$ 600.00
Grubbing	Tree	\$ 350.00	2	\$ 700.00		\$ -		\$ -	2.00	\$ 700.00
Remove Sewer Pipe (Storm)	LF	\$ 8.00	218	\$ 1,744.00		\$ -	329	\$ 2,632.00	547.00	\$ 4,376.00
Remove Curb and Gutter	LF	\$ 4.00		\$ -		\$ -	1413	\$ 5,652.00	1413.00	\$ 5,652.00
Remove Water Main	LF	\$ 10.00	15	\$ 150.00		\$ -	15	\$ 150.00	30.00	\$ 300.00
Remove Bituminous Walk	SF	\$ 1.00	175	\$ 175.00		\$ -		\$ -	175.00	\$ 175.00
Remove Concrete Walk	SF	\$ 1.50		\$ -	280	\$ 420.00	1225	\$ 1,837.50	1505.00	\$ 2,257.50
Remove Concrete Driveway Pavement	SF	\$ 10.00		\$ -		\$ -	90	\$ 900.00	90.00	\$ 900.00
Remove Bituminous Pavement	SY	\$ 3.50		\$ -	61	\$ 213.50	4406	\$ 15,421.00	4467.00	\$ 15,634.50
Remove Bituminous Driveway Pavement	SY	\$ 3.00		\$ -	225	\$ 675.00	580	\$ 1,740.00	805.00	\$ 2,415.00
Remove Manhole (Storm)	Each	\$ 400.00	1	\$ 400.00		\$ -	1	\$ 400.00	2.00	\$ 800.00
Remove Catch Basin	Each	\$ 200.00	6	\$ 1,200.00		\$ -	2	\$ 400.00	8.00	\$ 1,600.00
Remove Casting	Each	\$ 50.00	7	\$ 350.00		\$ -	4	\$ 200.00	11.00	\$ 550.00
Abandon Manhole (Steam)	Each	\$ 200.00		\$ -		\$ -	3	\$ 600.00	3.00	\$ 600.00
Salvage Sign Special	Each	\$ 30.00		\$ -		\$ -	1	\$ 30.00	1.00	\$ 30.00
Common Excavation	CY	\$ 9.00		\$ -	613	\$ 5,517.00	4953	\$ 44,577.00	5566.00	\$ 50,094.00
Select Granular Borrow	CY	\$ 20.00		\$ -	351	\$ 7,020.00	3149	\$ 62,980.00	3500.00	\$ 70,000.00
Geotextile Fabric Type V	SY	\$ 1.50		\$ -	526	\$ 789.00	4709	\$ 7,063.50	5235.00	\$ 7,852.50
Aggregate Surfacing (CV) Class 5	CY	\$ 20.00		\$ -		\$ -	23	\$ 460.00	23.00	\$ 460.00
Aggregate Base (CV) Class 5	CY	\$ 24.00		\$ -	117	\$ 2,808.00	1063	\$ 25,512.00	1180.00	\$ 28,320.00
Bituminous Patch Special	SY	\$ 30.00		\$ -		\$ -	89	\$ 2,670.00	89.00	\$ 2,670.00
Type SP 9.5 Wearing Course Mix (2,B)	ton	\$ 65.00		\$ -	10	\$ 650.00	390	\$ 25,350.00	400.00	\$ 26,000.00
Type SP 9.5 Non Wearing Course Mix (2,B)	ton	\$ 60.00		\$ -	16	\$ 960.00	644	\$ 38,640.00	660.00	\$ 39,600.00
36" RC Pipe Apron	Each	\$ 1,500.00	1	\$ 1,500.00		\$ -		\$ -	1.00	\$ 1,500.00
4" PVC Pipe Drain Clean Out (One Way)	Each	\$ 300.00	0	\$ -		\$ -	8	\$ 2,400.00	8.00	\$ 2,400.00
4" PVC Pipe Drain Clean Out (Two Way)	Each	\$ 300.00	0	\$ -		\$ -	2	\$ 600.00	2.00	\$ 600.00
Drain Tile	LF	\$ 6.00	0	\$ -		\$ -	1508	\$ 9,048.00	1508.00	\$ 9,048.00
12" RC Pipe Sewer	LF	\$ 35.00	85	\$ 2,975.00		\$ -	45	\$ 1,575.00	130.00	\$ 4,550.00
15" RC Pipe Sewer	LF	\$ 50.00	14	\$ 700.00		\$ -		\$ -	14.00	\$ 700.00
18" RC Pipe Sewer	LF	\$ 40.00	84	\$ 3,360.00		\$ -		\$ -	84.00	\$ 3,360.00
36" RC Pipe Sewer	LF	\$ 50.00	374	\$ 18,700.00		\$ -	351	\$ 17,550.00	725.00	\$ 36,250.00
36" HDPE Pipe Sewer	LF	\$ 60.00	174	\$ 10,440.00		\$ -		\$ -	174.00	\$ 10,440.00
4" PVC Sanitary Service Pipe	LF	\$ 20.00	30	\$ 600.00		\$ -	30	\$ 600.00	60.00	\$ 1,200.00
48" Steel Casing (Jacked)	LF	\$ 500.00	60	\$ 30,000.00		\$ -		\$ -	60.00	\$ 30,000.00
Plug and Abandon Pipe Sewer	LS	\$ 6,000.00	0	\$ -		\$ -	1	\$ 6,000.00	1.00	\$ 6,000.00
Adjust Gate Valve and Box	Each	\$ 250.00		\$ -		\$ -	1	\$ 250.00	1.00	\$ 250.00
8" Watermain Offset	Each	\$ 1,000.00	1	\$ 1,000.00		\$ -		\$ -	1.00	\$ 1,000.00
10" Watermain Offset	Each	\$ 1,200.00	0	\$ -		\$ -	1	\$ 1,200.00	1.00	\$ 1,200.00
1" Type K Copper Pipe	LF	\$ 20.00	30	\$ 600.00		\$ -	30	\$ 600.00	60.00	\$ 1,200.00
Construct Drainage Structure Des. R-1	LF	\$ 400.00	4.53	\$ 1,812.00		\$ -		\$ -	4.53	\$ 1,812.00
Construct Drainage Structure Des. R-2	LF	\$ 400.00	20.5	\$ 8,200.00		\$ -	8	\$ 3,200.00	28.50	\$ 11,400.00
Construct Drainage Structure Des. 72-4020	LF	\$ 700.00	20.67	\$ 14,469.00		\$ -	4.88	\$ 3,416.00	25.55	\$ 17,885.00
Construct Drainage Structure Des. 84-4020	LF	\$ 800.00	5.56	\$ 4,448.00		\$ -		\$ -	5.56	\$ 4,448.00
Casting Assembly (R-1733)	Each	\$ 600.00	4	\$ 2,400.00		\$ -	1	\$ 600.00	5.00	\$ 3,000.00
Casting Assembly (R-3347)	Each	\$ 600.00	5	\$ 3,000.00		\$ -	2	\$ 1,200.00	7.00	\$ 4,200.00
Casting Assembly (R-3246-A)	Each	\$ 600.00	1	\$ 600.00		\$ -		\$ -	1.00	\$ 600.00
Install Casting (Sanitary Sewer)	Each	\$ 200.00		\$ -		\$ -	1	\$ 200.00	1.00	\$ 200.00
Casting Assembly (Drain Tile Cleanout)	Each	\$ 200.00	0	\$ -		\$ -	5	\$ 1,000.00	5.00	\$ 1,000.00
Random Riprap Class II	CY	\$ 60.00	11	\$ 660.00		\$ -		\$ -	11.00	\$ 660.00
4" Concrete Walk	SF	\$ 5.00		\$ -	219	\$ 1,095.00	3945	\$ 19,725.00	4164.00	\$ 20,820.00
6" Concrete Sidewalk Special	SF	\$ 8.00		\$ -	315	\$ 2,520.00	781	\$ 6,248.00	1096.00	\$ 8,768.00
4" Concrete Sidewalk with Thickened Edge	LF	\$ 7.00		\$ -	804	\$ 5,628.00		\$ -	804.00	\$ 5,628.00
Concrete Curb and Gutter Des. B624	LF	\$ 18.00		\$ -	44	\$ 792.00	1444	\$ 25,992.00	1488.00	\$ 26,784.00
Concrete Curb and Gutter Des. Special	LF	\$ 25.00		\$ -	148	\$ 3,700.00		\$ -	148.00	\$ 3,700.00
8" Concrete Driveway Pavement	SY	\$ 55.00		\$ -		\$ -	408	\$ 22,440.00	408.00	\$ 22,440.00
4" Concrete Valley Gutter	SY	\$ 60.00		\$ -	90	\$ 5,400.00	61	\$ 3,660.00	151.00	\$ 9,060.00
Truncated Domes	SF	\$ 50.00		\$ -	24	\$ 1,200.00	89.28	\$ 4,464.00	113.28	\$ 5,664.00
Traffic Control	LS	\$ 5,000.00	0.21	\$ 1,050.00	0.08	\$ 400.00	0.71	\$ 3,550.00	1.00	\$ 5,000.00
Install Sign Type C	SF	\$ 40.00		\$ -		\$ -	24.75	\$ 990.00	24.75	\$ 990.00
Install Sign Type Special	Each	\$ 200.00		\$ -		\$ -	1	\$ 200.00	1.00	\$ 200.00
Silt Fence Type MS	LF	\$ 3.00		\$ -		\$ -	355	\$ 1,065.00	355.00	\$ 1,065.00
Storm Drain Inlet Protection	Each	\$ 200.00		\$ -		\$ -	16	\$ 3,200.00	16.00	\$ 3,200.00
Stabilized Construction Exit	LS	\$ 1,000.00	0.21	\$ 210.00	0.08	\$ 80.00	0.71	\$ 710.00	1.00	\$ 1,000.00
Fertilizer Type I	pound	\$ 1.00	70	\$ 70.00		\$ -		\$ -	70.00	\$ 70.00
Common Topsoil Borrow	CY	\$ 30.00	150	\$ 4,500.00		\$ -	150	\$ 4,500.00	300.00	\$ 9,000.00
Soil Bed Preparation	acre	\$ 2,000.00	0.2	\$ 400.00		\$ -		\$ -	0.20	\$ 400.00
Seeding	acre	\$ 2,000.00	0.2	\$ 400.00		\$ -		\$ -	0.20	\$ 400.00
Seed Mix 25-151	pound	\$ 8.00	36	\$ 288.00		\$ -		\$ -	36.00	\$ 288.00
Sodding Type Lawn	SY	\$ 8.00		\$ -		\$ -	1000	\$ 8,000.00	1000.00	\$ 8,000.00
Erosion Control Blanket Category 3	SY	\$ 10.00	66	\$ 660.00		\$ -		\$ -	66.00	\$ 660.00
Hydraulic Bonded Fiber Matrix	pound	\$ 2.00	700	\$ 1,400.00		\$ -		\$ -	700.00	\$ 1,400.00
4" Solid Line Multi Component	LF	\$ 6.00		\$ -	549	\$ 3,294.00	40	\$ 240.00	589.00	\$ 3,534.00
Crosswalk Multi Component	SF	\$ 25.00		\$ -	0	\$ -	312	\$ 7,800.00	312.00	\$ 7,800.00
Pavement Marking Special	SF	\$ 60.00		\$ -		\$ -	5.8	\$ 348.00	5.80	\$ 348.00
Total:				\$ 131,521.00		\$ 47,641.50		\$ 439,546.00		\$ 618,708.50

Preliminary Attachment B:

	Column 1	Column 2	Column 3	Total
	Storm Sewer Cost	Aitkin County Cost	Street Cost	
Costs:				
Construction Cost	\$ 131,521.00	\$ 47,641.50	\$ 439,546.00	\$ 618,708.50
Professional Services Cost	\$ 25,200.00	\$ 9,600.00	\$ 85,200.00	\$ 120,000.00
Total Costs	\$ 156,721.00	\$ 57,241.50	\$ 84,951.49	\$ 738,708.50
Construction Cost Funding Source:				
LRIP Grant	\$ 60,454.00	0	\$ 439,546.00	\$ 500,000.00
City of Aitkin	\$ 35,533.50	\$ -	0	\$ 35,533.50
Aitkin County	\$ 35,533.50	\$ 47,641.50	0	\$ 83,175.00
Professional Services Funding Source:				
LRIP Grant	0	0	0	
City of Aitkin	\$ 12,600.00	0	\$ 85,200.00	\$ 97,800.00
Aitkin County	\$ 12,600.00	\$ 9,600.00	0	\$ 22,200.00
Total Project Funding Source:				
LRIP Grant	\$ 60,454.00	\$ -	\$ 439,546.00	\$ 500,000.00
City of Aitkin	\$ 48,133.50	\$ -	\$ 85,200.00	\$ 133,333.50
Aitkin County	\$ 48,133.50	\$ 57,241.50	\$ -	\$ 105,375.00

WHEREAS, the City of Aitkin is planning to perform grading, aggregate base, plant mixed bituminous pavement, concrete curb and gutter, ADA improvements, storm sewer, landscaping, and related appurtenances on 1st Street Northwest from 2nd Avenue Northwest to 4th Avenue Northwest within the corporate limits of the City of Aitkin in accordance with construction plans, specifications and special provisions prepared and designated by the City as State Aid Project (SAP) 001-594-003; and

WHEREAS, the City and County have mutually agreed that a new storm sewer outlet is needed at the 3rd Avenue intersection to eliminate occasional flooding in the vicinity of this intersection caused by the lack of adequate capacity in the existing storm sewer system; and

WHEREAS, the County has requested and the City has agreed to include additional items and quantities of work into the project to improve the existing diagonal parking spaces on both the north and south sides of 1st Street Northwest between 2nd Avenue and 3rd Avenue to state-aid standards; and

WHEREAS, a Cooperative Construction Agreement between the City of Aitkin and Aitkin County for State-Aid Project 001-594-003 has been presented the Aitkin County Board of Commissioners outlined cost participation and future maintenance responsibilities associated with this project.

NOW THEREFORE, BE IT RESOLVED, that the Aitkin County Administrator is hereby authorized and directed on behalf of Aitkin County to enter into the Cooperative Construction Agreement between the City of Aitkin and Aitkin County for State-Aid Project 001-594-003

Handout
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Springsted Incorporated
380 Jackson Street, Suite 300
Saint Paul, MN 55101-2887

Tel: 651-223-3000
Fax: 651-223-3002
Email: advisors@springsted.com
www.springsted.com

\$10,500,000^(a)
AITKIN COUNTY, MINNESOTA
GENERAL OBLIGATION CAPITAL IMPROVEMENT PLAN BONDS, SERIES 2018A
(BOOK ENTRY ONLY)

AWARD: STIFEL, NICOLAUS & COMPANY, INCORPORATED

SALE: April 9, 2017 Moody's Rating: Aa3

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
STIFEL, NICOLAUS & COMPANY, INCORPORATED	3.00% 2020-2023	\$10,606,142.65 ^(b)	\$4,000,671.94 ^(b)	3.0901% ^(b)
	5.00% 2024-2026			
	2.50% 2027			
	2.60% 2028			
	2.70% 2029			
	2.875% 2030			
	3.00% 2031-2033			
	3.10% 2034-2035			
	3.125% 2036			
	3.20% 2037-2038			
	3.25% 2039			
NORTHLAND SECURITIES, INC.	3.00% 2020-2025	\$10,612,901.10	\$4,017,816.87	3.0964%
	4.00% 2026-2028			
	3.00% 2029-2033			
	3.125% 2034-2036			
	3.25% 2037-2039			

^(a) Subsequent to bid opening, the issue size decreased from \$10,500,000 to \$10,390,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$10,492,935.60, \$3,959,742.78, and 3.0885%, respectively.

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	3.00% 2020-2021 4.00% 2022-2023	\$10,671,216.20	\$4,124,341.61	3.1771%
C.L. KING & ASSOCIATES, LLC	5.00% 2024-2026			
DOUGHERTY & COMPANY LLC	3.00% 2027-2032			
EDWARD JONES	3.125% 2033-2034			
FIDELITY CAPITAL MARKETS	3.25% 2035-2037			
ROSS, SINCLAIRE & ASSOCIATES, LLC	3.375% 2038-2039			
WNJ CAPITAL				
SAMCO CAPITAL MARKETS, INC.				
CREWS & ASSOCIATES, INC.				
DAVENPORT & COMPANY LLC				
LOOP CAPITAL MARKETS, LLC				
OPPENHEIMER & CO. INC.				
R. SEELAUS & COMPANY, INC				
DUNCAN-WILLIAMS, INC.				
VINING-SPARKS IBG, LP				
IFS SECURITIES, INC.				
BERNARDI SECURITIES, INC.				
COUNTRY CLUB BANK				
SIERRA PACIFIC SECURITIES, LLC				
ALAMO CAPITAL				
BNY MELLON CAPITAL MARKETS, LLC				
ISAAK BOND INVESTMENTS				
WAYNE HUMMER INVESTMENTS, LLC				
SUMRIDGE PARTNERS, LLC				
W.H. MELL ASSOCIATES, INC.				
FIRST EMPIRE SECURITIES				
RBC CAPITAL MARKETS				
UMB BANK, N.A.				
MIDLAND SECURITIES				
FMS BONDS INC				
FIRST KENTUCKY SECURITIES CORP.				
MULTI-BANK SECURITIES INC.				
FIRST SOUTHERN SECURITIES				
WEDBUSH INC.				
280 SECURITIES LLC				
BANK OF AMERICA MERRILL LYNCH	5.00% 2020-2026 4.00% 2027 3.00% 2028-2032 3.125% 2033 3.25% 2034-2036 3.375% 2037-2039	\$10,730,208.70	\$4,204,045.21	3.2389%
UBS FINANCIAL SERVICES INC.	5.00% 2020-2027 4.00% 2028-2030 3.00% 2031-2032 3.125% 2033 3.25% 2034-2035 3.375% 2036-2037 3.50% 2038-2039	\$10,935,973.80	\$4,250,401.04	3.2404%

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	3.00% 2020-2021 4.00% 2022-2023	\$10,671,216.20	\$4,124,341.61	3.1771%
C.L. KING & ASSOCIATES, LLC	5.00% 2024-2026			
DOUGHERTY & COMPANY LLC	3.00% 2027-2032			
EDWARD JONES	3.125% 2033-2034			
FIDELITY CAPITAL MARKETS	3.25% 2035-2037			
ROSS, SINCLAIRE & ASSOCIATES, LLC	3.375% 2038-2039			
WNJ CAPITAL				
SAMCO CAPITAL MARKETS, INC.				
CREWS & ASSOCIATES, INC.				
DAVENPORT & COMPANY LLC				
LOOP CAPITAL MARKETS, LLC				
OPPENHEIMER & CO. INC.				
R. SEELAUS & COMPANY, INC				
DUNCAN-WILLIAMS, INC.				
VINING-SPARKS IBG, LP				
IFS SECURITIES, INC.				
BERNARDI SECURITIES, INC.				
COUNTRY CLUB BANK				
SIERRA PACIFIC SECURITIES, LLC				
ALAMO CAPITAL				
BNY MELLON CAPITAL MARKETS, LLC				
ISAAK BOND INVESTMENTS				
WAYNE HUMMER INVESTMENTS, LLC				
SUMRIDGE PARTNERS, LLC				
W.H. MELL ASSOCIATES, INC.				
FIRST EMPIRE SECURITIES				
RBC CAPITAL MARKETS				
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FIRST SOUTHERN SECURITIES				
WEDBUSH INC.				
280 SECURITIES LLC				
BANK OF AMERICA MERRILL LYNCH	5.00% 2020-2026 4.00% 2027 3.00% 2028-2032 3.125% 2033 3.25% 2034-2036 3.375% 2037-2039	\$10,730,208.70	\$4,204,045.21	3.2389%
UBS FINANCIAL SERVICES INC.	5.00% 2020-2027 4.00% 2028-2030 3.00% 2031-2032 3.125% 2033 3.25% 2034-2035 3.375% 2036-2037 3.50% 2038-2039	\$10,935,973.80	\$4,250,401.04	3.2404%



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\$10,500,000^(a)

AITKIN COUNTY, MINNESOTA

GENERAL OBLIGATION CAPITAL IMPROVEMENT PLAN BONDS, SERIES 2018A

(BOOK ENTRY ONLY)

AWARD: STIFEL, NICOLAUS & COMPANY, INCORPORATED

SALE: April 9, 2017 Moody's Rating: Aa3

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
STIFEL, NICOLAUS & COMPANY, INCORPORATED	3.00% 2020-2023	\$10,606,142.65 ^(b)	\$4,000,671.94 ^(b)	3.0901% ^(b)
	5.00% 2024-2026			
	2.50% 2027			
	2.60% 2028			
	2.70% 2029			
	2.875% 2030			
	3.00% 2031-2033			
	3.10% 2034-2035			
	3.125% 2036			
	3.20% 2037-2038			
	3.25% 2039			
	NORTHLAND SECURITIES, INC.			
4.00% 2026-2028				
3.00% 2029-2033				
3.125% 2034-2036				
3.25% 2037-2039				

^(a) Subsequent to bid opening, the issue size decreased from \$10,500,000 to \$10,390,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$10,492,935.60, \$3,959,742.78, and 3.0885%, respectively.

WE'RE LOOKING FOR THE BEST SELF-PUBLISHED BOOKS IN THE STATE OF MINNESOTA

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This year's contest kicks off on April 1, 2018, and submissions will be accepted through June 30, 2018.

Prizes and Eligibility include:

The winners of this contest will receive:

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- A write-up in the December print issue of *Library Journal*.
- Honors at the American Library Association Midwinter Conference in Seattle.
- Opportunities to promote your book(s) in Minnesota public libraries.
- A *Library Journal* Digital Review (Winners + Honorable Mentions).
- If available, print copies of your book will be purchased and made available for checkout through Minnesota's public libraries.
- Multiple submissions are welcome.

Each book that is submitted to the contest must be:

- Self-published
- In an adult fiction or young adult fiction genre
- Written by a Minnesota resident
- Available in either ePUB or PDF file

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indieauthorproject.librariesshare.com/minnesota

