



Aitkin
County

Board of County Commissioners Agenda Request

4A
Agenda Item #

Requested Meeting Date: 2/27/18

Title of Item: Investment Report

| | | |
|--|---|---|
| <input checked="" type="checkbox"/> REGULAR AGENDA <input type="checkbox"/> CONSENT AGENDA <input checked="" type="checkbox"/> INFORMATION ONLY | Action Requested: <input type="checkbox"/> Approve/Deny Motion <input type="checkbox"/> Adopt Resolution (attach draft) <i>*provide copy of hearing notice that was published</i> | <input type="checkbox"/> Direction Requested <input type="checkbox"/> Discussion Item <input type="checkbox"/> Hold Public Hearing* |
| Submitted by: Lori Grams | | Department: County Treasurer |
| Presenter (Name and Title): Lori Grams-County Treasurer | | Estimated Time Needed: 10 min |
| Summary of Issue: 2017 4th quarter Investment Report | | |
| Alternatives, Options, Effects on Others/Comments: | | |
| Recommended Action/Motion: | | |
| Financial Impact: Is there a cost associated with this request? <input type="checkbox"/> Yes <input type="checkbox"/> No What is the total cost, with tax and shipping? \$ Is this budgeted? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>Please Explain:</i> | | |

Legally binding agreements must have County Attorney approval prior to submission.

Lori Grams, County Treasurer

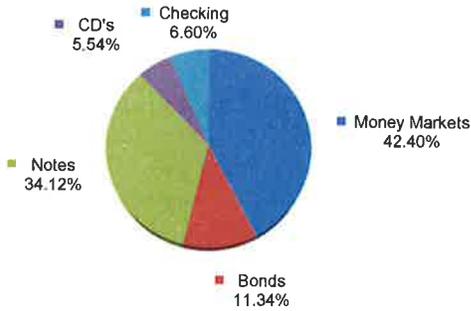
| Bank # | Bank | Type of Investment | Purchase Date | Maturity Date | Interest Rate | Total |
|--------|----------------------------|--------------------|---------------|---------------|---------------|------------------------|
| 8 | Grand Timber Bank | Money Market | - | - | 0.15 | \$7,580.39 |
| 104 | Magic-General | Money Market | - | - | 1.23 | \$4,553,987.49 |
| 108 | Wells Fargo | Money Market | - | - | 0.64 | \$24,983.82 |
| 110 | Bremer | Checking | - | - | 0.00 | \$1,245,593.03 |
| 112 | Bremer Payroll | Checking | - | - | 0.01 | \$501,996.70 |
| 147 | Magic-Ditch 2 | Money Market | - | - | 1.23 | \$12,514.02 |
| 148 | Magic-Ditch 30 | Money Market | - | - | 1.23 | \$26,759.85 |
| 177 | Magic-Envir Trust | Money Market | - | - | 1.23 | \$34,913.24 |
| 189 | Bremer | Money Market | - | - | 1.23 | \$2,958,964.51 |
| 190 | Bremer | Money Market | 4/1/2016 | - | 1.23 | \$2,723,714.88 |
| 323 | WFA | Money Market | - | - | 0.45 | \$0.00 |
| 363 | Security State Bank | Money Market | - | - | 0.75 | \$879,398.52 |
| 414 | Magic | Note | 3/30/2011 | 3/8/2018 | 3.25 | \$2,530,876.39 |
| 460 | WFA | Note | 7/27/2016 | 7/27/2021 | 1.13 | \$1,000,000.00 |
| 461 | WFA | Note | 8/24/2016 | 8/24/2021 | 1.50 | \$2,000,000.00 |
| 462 | MBS | Note | 8/23/2016 | 8/23/2023 | 1.25 | \$2,000,000.00 |
| 463 | WFA | Note | 10/27/2016 | 10/27/2023 | 2.00 | \$1,500,000.00 |
| 464 | MBS | Bond | 10/27/2016 | 10/27/2023 | 1.50 | \$2,000,000.00 |
| 466 | Neighborhood National Bank | CD | 2/22/2017 | 2/17/2018 | 0.40 | \$25,000.00 |
| 467 | MBS | CD | 8/30/2017 | 8/9/2022 | 2.35 | \$240,324.49 |
| 468 | MBS | CD | 8/29/2017 | 8/29/2022 | 2.40 | \$240,000.00 |
| 469 | MBS | CD | 8/30/2017 | 8/30/2022 | 2.35 | \$240,000.00 |
| 470 | MBS | CD | 8/30/2017 | 8/30/2022 | 2.40 | \$240,000.00 |
| 471 | MBS | CD | 8/30/2017 | 8/30/2022 | 2.40 | \$240,000.00 |
| 472 | MBS | CD | 8/29/2017 | 8/29/2022 | 2.40 | \$240,000.00 |
| 473 | WFA | Bond | 9/26/2017 | 9/26/2022 | 2.15 | \$1,000,000.00 |
| | | | | | | <u>\$26,466,607.33</u> |

DECEMBER 2017

INVESTMENT PORTFOLIO DIVERSIFICATION

PORTFOLIO

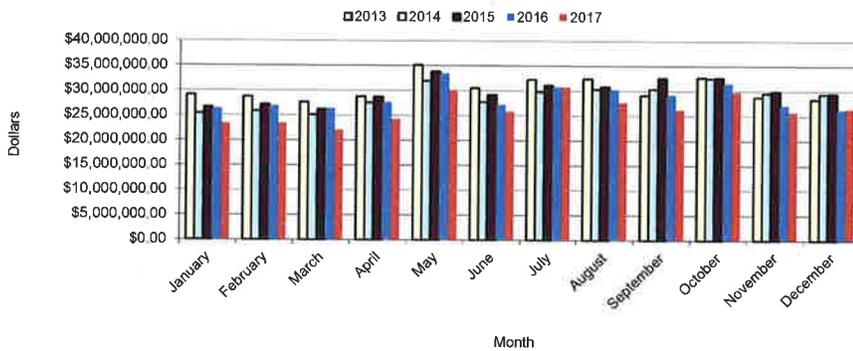
| | |
|---------------|----------------------|
| Money Markets | 11,222,816.72 |
| Bonds | 3,000,000.00 |
| Notes | 9,030,876.39 |
| CD's | 1,465,324.49 |
| Checking | 1,747,589.73 |
| Total | 26,466,607.33 |



PORTFOLIO BALANCE

| | 2013 | 2014 | 2015 | 2016 | 2017 |
|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| January | \$29,088,294.41 | \$25,412,093.97 | \$26,612,279.57 | \$26,392,114.18 | \$23,367,037.59 |
| February | \$28,763,352.90 | \$25,861,121.83 | \$27,155,630.95 | \$26,871,160.73 | \$23,424,149.19 |
| March | \$27,609,036.85 | \$25,149,483.96 | \$26,218,443.65 | \$26,337,929.23 | \$22,135,652.34 |
| April | \$28,787,188.45 | \$27,598,300.21 | \$28,744,085.23 | \$27,586,789.69 | \$24,261,807.87 |
| May | \$35,123,488.24 | \$31,918,369.74 | \$33,856,148.33 | \$33,374,397.11 | \$30,128,307.27 |
| June | \$30,534,488.26 | \$27,734,491.87 | \$29,203,774.06 | \$27,109,091.47 | \$25,790,417.44 |
| July | \$32,269,580.09 | \$29,807,467.71 | \$31,133,075.27 | \$30,782,367.62 | \$30,740,832.72 |
| August | \$32,424,958.90 | \$30,319,081.32 | \$30,827,856.78 | \$30,322,969.88 | \$27,663,869.90 |
| September | \$29,111,435.84 | \$30,375,578.52 | \$32,589,735.30 | \$29,194,672.71 | \$26,174,093.90 |
| October | \$32,689,893.97 | \$32,542,627.19 | \$32,646,664.14 | \$31,526,612.20 | \$29,735,521.41 |
| November | \$28,738,753.69 | \$29,564,837.09 | \$29,937,105.23 | \$27,083,896.45 | \$25,756,995.48 |
| December | \$28,332,441.56 | \$29,375,220.36 | \$29,517,788.65 | \$26,271,927.92 | \$26,466,607.33 |
| Average Balance | \$30,289,409.43 | \$28,804,889.48 | \$29,870,215.60 | \$28,571,160.77 | \$26,303,774.37 |

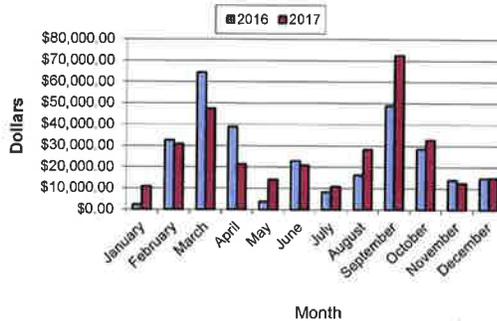
PORTFOLIO BALANCE



INTEREST EARNED

| | 2016 | 2017 |
|--------------|---------------------|---------------------|
| January | \$2,253.20 | \$10,859.83 |
| February | \$32,633.21 | \$30,783.47 |
| March | \$64,489.44 | \$47,404.11 |
| April | \$38,879.71 | \$21,295.75 |
| May | \$3,811.94 | \$14,159.65 |
| June | \$22,870.45 | \$20,890.48 |
| July | \$8,334.49 | \$10,773.83 |
| August | \$16,186.93 | \$28,213.79 |
| September | \$48,969.62 | \$72,495.19 |
| October | \$28,573.97 | \$32,792.54 |
| November | \$14,044.58 | \$12,395.45 |
| December | \$14,868.70 | \$14,972.53 |
| Total | \$295,916.24 | \$317,036.62 |

INTEREST EARNED



Interest Earned

| | |
|------|--------------|
| 2015 | \$293,102.31 |
| 2014 | \$349,429.98 |
| 2013 | \$314,830.42 |