



Board of County Commissioners Agenda Request

4A
Agenda Item #

Requested Meeting Date: October 24, 2017

Title of Item: 2017 Third Quarter Investment Report

<input checked="" type="checkbox"/> REGULAR AGENDA <input type="checkbox"/> CONSENT AGENDA <input checked="" type="checkbox"/> INFORMATION ONLY	Action Requested: <input type="checkbox"/> Approve/Deny Motion <input type="checkbox"/> Adopt Resolution (attach draft) <i>*provide copy of hearing notice that was published</i>	<input type="checkbox"/> Direction Requested <input type="checkbox"/> Discussion Item <input type="checkbox"/> Hold Public Hearing*
Submitted by: Lori Grams		Department: County Treasurer
Presenter (Name and Title): Lori Grams-County Treasurer		Estimated Time Needed: 10 min
Summary of Issue: 2017 3rd quarter Investment Report		
Alternatives, Options, Effects on Others/Comments:		
Recommended Action/Motion:		
Financial Impact: Is there a cost associated with this request? <input type="checkbox"/> Yes <input type="checkbox"/> No What is the total cost, with tax and shipping? \$ Is this budgeted? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>Please Explain:</i>		

Lori Grams, County Treasurer

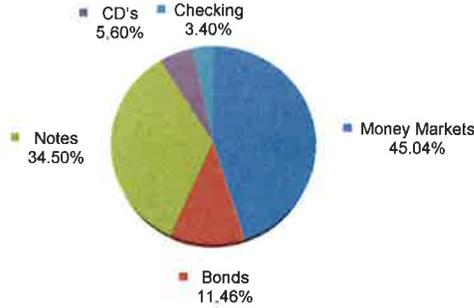
Bank #	Bank	Type of Investment	Purchase Date	Maturity Date	Interest Rate	Total
8	Grand Timber Bank	Money Market	-	-	0.15	\$7,577.56
104	Magic-General	Money Market	-	-	1.08	\$3,864,607.16
108	Wells Fargo	Money Market	-	-	0.56	\$24,947.15
110	Bremer	Checking	-	-	0.01	\$387,775.77
112	Bremer Payroll	Checking	-	-	0.01	\$501,969.49
147	Magic-Ditch 2	Money Market	-	-	1.08	\$12,467.77
148	Magic-Ditch 30	Money Market	-	-	1.08	\$26,660.95
177	Magic-Envir Trust	Money Market	-	-	1.08	\$34,786.79
189	Bremer	Money Market	-	-	1.08	\$3,447,320.99
323	WFA	Money Market	-	-	0.07	\$0.00
363	Security State Bank	Money Market	-	-	0.55	\$878,193.76
414	Magic	Note	3/30/2011	3/8/2018	3.25	\$2,530,876.39
190	Bremer	Money Market	4/1/2016		1.08	\$3,491,585.63
460	WFA	Note	7/27/2016	7/27/2021	1.13	\$1,000,000.00
461	WFA	Note	8/24/2016	8/24/2021	1.00	\$2,000,000.00
462	MBS	Note	8/23/2016	8/23/2023	1.25	\$2,000,000.00
463	WFA	Note	10/27/2016	10/27/2023	1.00	\$1,500,000.00
464	MBS	Bond	10/27/2016	10/27/2023	1.50	\$2,000,000.00
466	Neighborhood National Bank	CD	2/22/2017	2/17/2018	0.40	\$25,000.00
467	MBS	CD	8/30/2017	8/9/2022	2.35	\$240,324.49
468	MBS	CD	8/29/2017	8/29/2022	2.40	\$240,000.00
469	MBS	CD	8/30/2017	8/30/2022	2.35	\$240,000.00
470	MBS	CD	8/30/2017	8/30/2022	2.40	\$240,000.00
471	MBS	CD	8/30/2017	8/30/2022	2.40	\$240,000.00
472	MBS	CD	8/29/2017	8/29/2022	2.40	\$240,000.00
473	WFA	Bond	9/26/2017	9/26/2022	2.15	\$1,000,000.00
						<u>\$26,174,093.90</u>

SEPTEMBER 2017

INVESTMENT PORTFOLIO DIVERSIFICATION

PORTFOLIO

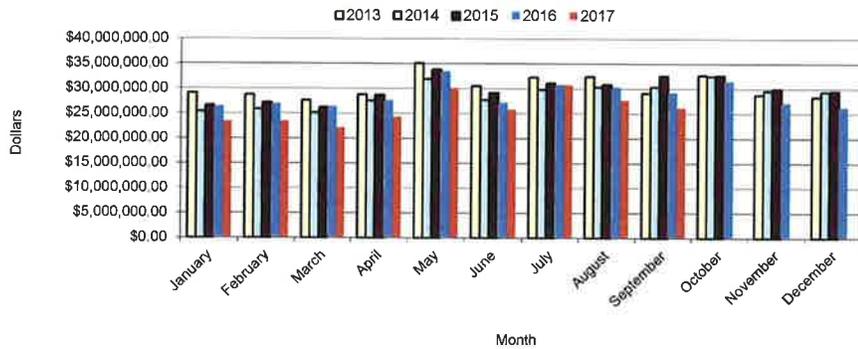
Money Markets	11,788,147.76
Bonds	3,000,000.00
Notes	9,030,876.39
CD's	1,465,324.49
Checking	889,745.26
Total	26,174,093.90



PORTFOLIO BALANCE

	2013	2014	2015	2016	2017
January	\$29,088,294.41	\$25,412,093.97	\$26,612,279.57	\$26,392,114.18	\$23,367,037.59
February	\$28,763,352.90	\$25,861,121.83	\$27,155,630.95	\$26,871,160.73	\$23,424,149.19
March	\$27,609,036.85	\$25,149,483.96	\$26,218,443.65	\$26,337,929.23	\$22,135,652.34
April	\$28,787,188.45	\$27,598,300.21	\$28,744,085.23	\$27,586,789.69	\$24,261,807.87
May	\$35,123,488.24	\$31,918,369.74	\$33,856,148.33	\$33,374,397.11	\$30,128,307.27
June	\$30,534,488.26	\$27,734,491.87	\$29,203,774.06	\$27,109,091.47	\$25,790,417.44
July	\$32,269,580.09	\$29,807,467.71	\$31,133,075.27	\$30,782,367.62	\$30,740,832.72
August	\$32,424,958.90	\$30,319,081.32	\$30,827,856.78	\$30,322,969.88	\$27,663,869.90
September	\$29,111,435.84	\$30,375,578.52	\$32,589,735.30	\$29,194,672.71	\$26,174,093.90
October	\$32,689,893.97	\$32,542,627.19	\$32,646,664.14	\$31,526,612.20	
November	\$28,738,753.69	\$29,564,837.09	\$29,937,105.23	\$27,083,896.45	
December	\$28,332,441.56	\$29,375,220.36	\$29,517,788.65	\$26,271,927.92	
Average Balance	\$30,289,409.43	\$28,804,889.48	\$29,870,215.60	\$28,571,160.77	\$25,965,129.80

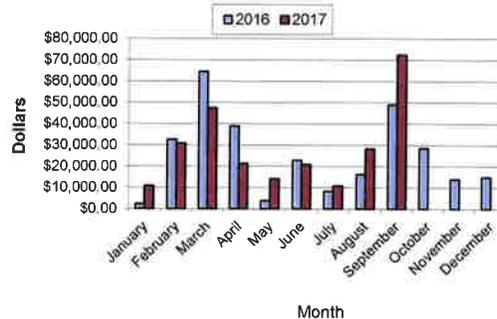
PORTFOLIO BALANCE



INTEREST EARNED

	2016	2017
January	\$2,253.20	\$10,859.83
February	\$32,633.21	\$30,783.47
March	\$64,489.44	\$47,404.11
April	\$38,879.71	\$21,295.75
May	\$3,811.94	\$14,159.65
June	\$22,870.45	\$20,890.48
July	\$8,334.49	\$10,773.83
August	\$16,186.93	\$29,213.79
September	\$48,969.62	\$72,495.19
October	\$28,573.97	
November	\$14,044.58	
December	\$14,868.70	
Total	\$295,916.24	\$256,876.10

INTEREST EARNED



Interest Earned

2015	\$293,102.31
2014	\$349,429.98
2013	\$314,830.42