



# Board of County Commissioners Agenda Request

5C  
Agenda Item #

**Requested Meeting Date:** July 11, 2017

**Title of Item:** Fund Balance Review

<input checked="" type="checkbox"/> REGULAR AGENDA	<b>Action Requested:</b>	<input type="checkbox"/> Direction Requested
<input type="checkbox"/> CONSENT AGENDA	<input type="checkbox"/> Approve/Deny Motion	<input checked="" type="checkbox"/> Discussion Item
<input type="checkbox"/> INFORMATION ONLY	<input type="checkbox"/> Adopt Resolution (attach draft)	<input type="checkbox"/> Hold Public Hearing* <i>*provide copy of hearing notice that was published</i>

<b>Submitted by:</b> Jessica Seibert, County Administrator	<b>Department:</b> Administration
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<b>Presenter (Name and Title):</b> Jessica Seibert, County Administrator	<b>Estimated Time Needed:</b> 10 min.
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**Summary of Issue:**

Attached is a summary of Fund Balances as of 4/30/17 for review and discussion.

**Alternatives, Options, Effects on Others/Comments:**

**Recommended Action/Motion:**

**Financial Impact:**

Is there a cost associated with this request?  Yes  No

What is the total cost, with tax and shipping? \$

Is this budgeted?  Yes  No *Please Explain:*

07/05/17

BALANCE

CASH BALANCE SHEET

04/30/17

INVESTMENTS (YTD) 22,503,181.02 Investments only

CASH BALANCES

GENERAL FUND	5,306,126.27	Unrestricted	
RESERVED	139,839.58	Unrestricted	
RESERVE FROM ECON DEV	525,297.61	Unrestricted/Designated	
SHERIFF CONTINGENT	6,362.50CR	Restricted	} Included in General Fund Amount
ENHANCED 911	227,687.34CR	Restricted	
SOLID WASTE	540,955.59CR	Restricted	
COUNTY PARKS-NOW FUND 21	0.00		

Fund 1 Subtotal 5,971,263.46

ROAD & BRIDGE 4,218,289.80  
"232" TURNBACK 2,731,162.13

Fund 3 Subtotal 6,949,451.93 Special Revenue/Unrestricted/Designated

UNORG R&B 627,616.14  
UNORG FIRE 19,089.44  
UNORG CEMETERY 0.00

Fund 4 Subtotal 646,705.58 Restricted

HEALTH & HUMAN SERVICES 2,822,303.88 Special Revenue/Unrestricted/Designated (some grant restrictions may apply)

DEBT SERVICE 768.73

DITCH JUDICIAL 2 12,419.55

COUNTY 2	0.00
COUNTY 5	0.00
COUNTY 20	0.00
COUNTY 21	0.00
COUNTY 23	0.00
COUNTY 24	0.00
COUNTY 25	0.00
COUNTY 28	0.00
COUNTY 29	80.12
COUNTY 30	26,557.83
COUNTY 34	0.00
COUNTY 36	2,755.29
COUNTY 37	0.00
COUNTY 42	0.00
COUNTY 43	0.00
COUNTY 58	0.00
COUNTY 63	1,660.78

COUNTY 66	1,278.73	
DIVERSION CHANNEL	0.00	
<b>Fund 7 Subtotal</b>	<b>44,752.30</b>	Restricted
STATE	51,823.20	Restricted
TIMBER PERMIT BONDS	72,575.27	Restricted
ABAN DEP/BAIL ESCROW	1,814.56	Restricted
CO DEVELOPMENT	635,093.61	Restricted
CONS FORF TAX SALE	7,253.07	Restricted
FORF. TAX SALE	(1,860.78)	Restricted
10 923 Subtotal	(1,860.78)	
LAW LIBRARY	83,944.53	Restricted
MISSING HEIRS	21,519.08	Restricted
CO INSURANCE TRUST	859,894.73	Special Revenue/Unrestricted
<b>Fund 10 Subtotal</b>	<b>1,680,234.07</b>	
FOREST RESOURCE	57,276.38	
MEMORIAL FOREST	205,992.11	
FOREST ROAD	(21,829.56)	
GRAVEL PIT	68,689.03	
<b>Fund 11 Subtotal</b>	<b>906,638.53</b>	Special Revenue/Unrestricted/Designated
PREPAID TAXES	34,259.46	
ARROWHEAD REG COMM	36.67	
TOWNS	69,383.14	
SCHOOLS	196,015.06	
<b>Fund 12 Subtotal</b>	<b>299,694.33</b>	Restricted
TAXES & PENALTIES	3,849,616.05	Restricted
COLLABORATIVE AGENCY	95,316.73	Restricted
ENVIRONMENTAL TRUST	487,935.96	Restricted (Can only use interest)
LLCC GENERAL OPERATIONS	(48,988.06)	
LLCC CAPITAL IMPROV. C/O	13,623.94	
<b>Fund 19 Subtotal</b>	<b>(35,364.12)</b>	
PARKS	490,666.24	Restricted
<b>TOTAL CASH &amp; INVEST.</b>	<b>24,261,806.87</b>	Investments & Checkbook

	Unrestricted	Restricted	Special Revenue/Unrestricted
	5,196,258.03	7,527,259.77	11,538,289.07
Less Recorder's Tech. Fund	(410,368.65)	} Restricted Funds per Statute	
Less Recorder's Equip. Fund	(434,769.08)		
Less Prisoner Welfare Fund	(73,384.03)		
Less Gun Permits	(136,720.64)		
Less Prosecutorial Purposes	(5,000.00)		
Less Conservation	(28,231.00)		
Less Loans Receivable	(110,187.00)		
Less Sobriety Court Fees	(12,822.00)		
Less Econ. Dev.	(525,297.61)		(10,678,394.34) Less R&B, HHS, Land
	3,459,478.02	7,527,259.77	859,894.73

<b>Total</b>
<b>24,261,806.87</b>
<b>(19,942,434.12)</b>
<b>4,319,372.75</b>

Less: Rec.Tech.Fund, Econ. Dev., R&B, HHS, Land, Restricted Funds

\*\*\$3,099,272 in fund balance has not yet been "released" back to the General Fund (\$1,446,551 R&B and \$1,652,721 Public Safety)

\*\* The Aitkin County Fund Balance policy states the County aims to maintain a year-end, unrestricted fund balance of at least 42% of the following year's budgeted expenditures on all government funds. This combines the General Fund, HHS, and Highway Dept. (\$13,231,053.42)

**2016 Expenditures (\$27,498,865) x 42% = \$11,549,523**

- Restricted Funds  
By Statute, can only be used for specific purposes
- Special Revenue/Unrestricted/Designated  
Some restrictions apply, some may be accessed by resolution
- Unrestricted  
Available for use