

Aitkin County Board of Commissioners  
Request for County Board Action/Agenda Item Cover Sheet



To: Chairperson, Aitkin County Board of Commissioners Date: 7/23/13

Via: Patrick Wussow, County Administrator

From: Lori Grams County Treasurer

Title of Item:

2<sup>nd</sup> Quarter Investment Report

Requested Meeting Date: 8/13/13 Estimated Presentation Time: 10 minutes

Presenter: Lori Grams

**Type of Action Requested** (check all that apply)

- For info only, no action requested
- For discussion only with possible future action
- Let/Award Bid or Quote (attach copy of basic bid/quote specs or summary of complex specs, each bid/quote received & bid/quote comparison)
- Approve/adopt proposal by motion
- Authorize filling vacant staff position
- Request to schedule public hearing or sale
- Request by member of the public to be heard
- Item should be addressed in closed session under MN Statute \_\_\_\_\_
- Approve under Consent Agenda
- Adopt Ordinance Revision
- Approve/adopt proposal by resolution (attach draft resolution)
- Other (please list) \_\_\_\_\_

**Fiscal Impact** (check all that apply)

- Is this item in the current approved budget?  Yes  No (attach explanation)
- What type of expenditure is this?  Operating  Capital  Other (attach explanation)
- Revenue line account # that funds this item is: \_\_\_\_\_
- Expenditure line account # for this item is: \_\_\_\_\_

**Staffing Impact** (Any yes answer requires a review by Human Resources Manager before going to the board)

- Duties of a department employee(s) may be materially affected.  Yes  No
- Applicable job description(s) may require revision.  Yes  No
- Item may impact a bargaining unit agreement or county work policy.  Yes  No
- Item may change the department's authorized staffing level.  Yes  No



**Supporting Attachment(s)**

- Memorandum Summary of Item
- Copy of applicable county policy and/or ordinance (excerpts acceptable)
- Copy of applicable state/federal statute/regulation (excerpts acceptable)
- Copy of applicable contract and/or agreement
- Original bid spec or quote request (excluding complex construction projects)
- Bids/quotes received (excluding complex construction projects, provide comparison worksheet)
- Bid/quote comparison worksheet
- Draft County Board resolution
- Plat approval check-list and supporting documents
- Copy of previous minutes related to this issue

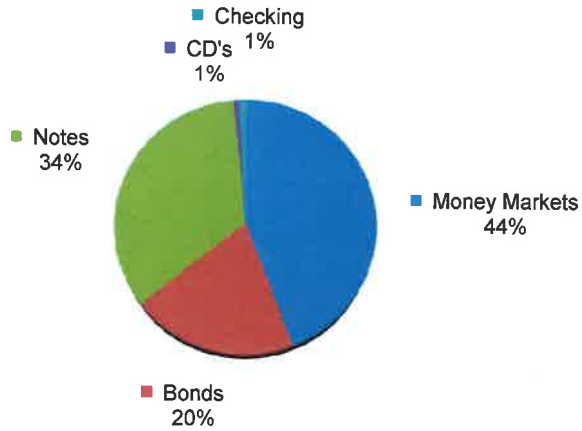


# JUNE 2013

## INVESTMENT PORTFOLIO DIVERSIFICATION

### PORTFOLIO

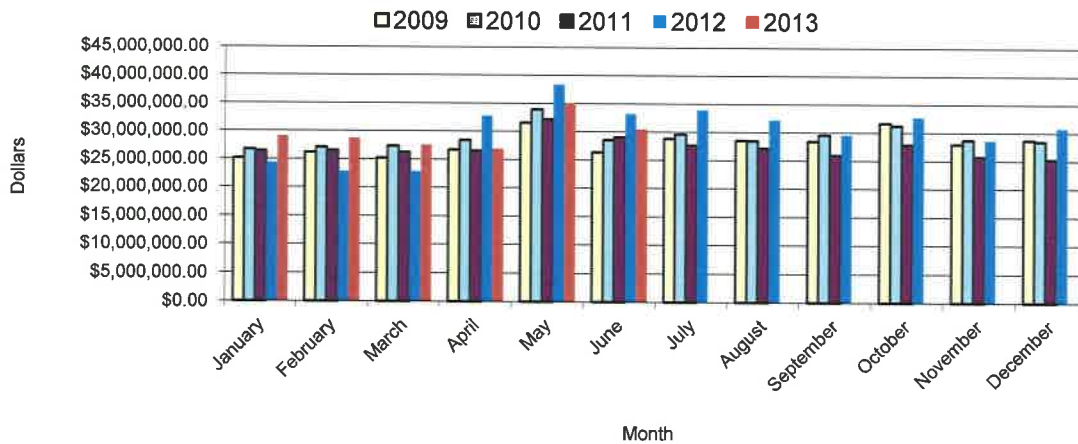
Money Markets	\$13,491,472.41
Bonds	\$6,051,765.43
Notes	\$10,495,876.39
CD's	\$225,000.00
Checking	\$270,374.03
<b>Total</b>	<b>\$30,534,488.26</b>



### PORTFOLIO BALANCE

	2009	2010	2011	2012	2013
January	\$25,194,388.78	\$26,731,514.66	\$26,414,041.13	\$24,367,549.40	\$29,088,294.41
February	\$26,188,647.90	\$27,106,213.10	\$26,547,115.00	\$22,873,046.63	\$28,763,352.90
March	\$25,239,433.34	\$27,319,533.28	\$26,288,864.37	\$22,854,934.11	\$27,609,036.85
April	\$26,722,004.25	\$28,410,235.28	\$26,536,253.86	\$32,720,309.44	\$26,982,507.80
May	\$31,535,384.44	\$33,936,657.66	\$32,170,929.96	\$38,314,598.16	\$35,123,488.24
June	\$26,371,848.84	\$28,513,599.15	\$29,058,120.68	\$33,155,604.57	\$30,534,488.26
July	\$28,819,409.17	\$29,590,832.38	\$27,638,077.10	\$33,946,246.47	
August	\$28,541,750.41	\$28,461,956.29	\$27,200,515.06	\$32,141,928.59	
September	\$28,411,312.58	\$29,575,813.54	\$25,975,141.17	\$29,568,924.83	
October	\$31,669,517.19	\$31,220,715.67	\$27,828,872.25	\$32,703,656.18	
November	\$27,959,080.25	\$28,694,285.12	\$25,775,604.86	\$28,619,875.28	
December	\$28,709,618.19	\$28,479,935.82	\$25,325,566.17	\$30,798,195.43	
<b>Average Balance</b>	<b>\$27,946,866.28</b>	<b>\$29,003,441.00</b>	<b>\$27,229,925.13</b>	<b>\$30,172,072.42</b>	<b>\$29,683,528.08</b>

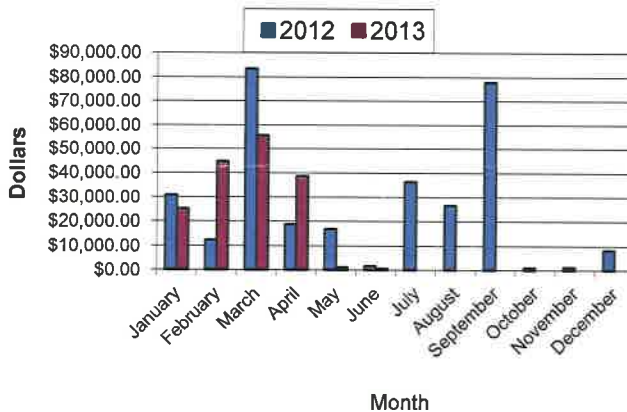
### PORTFOLIO BALANCE



### INTEREST EARNED

	2012	2013
January	\$30,742.41	\$25,110.50
February	\$12,328.44	\$44,781.58
March	\$83,440.09	\$55,604.94
April	\$18,700.83	\$38,627.26
May	\$16,880.42	\$1,076.56
June	\$1,647.07	\$608.37
July	\$36,317.81	
August	\$26,478.67	
September	\$77,830.49	
October	\$1,028.51	
November	\$1,255.95	
December	\$8,242.37	
<b>Total</b>	<b>\$314,893.06</b>	<b>\$165,809.21</b>

### INTEREST EARNED



### Interest Earned

2011	\$322,490.59
2010	\$530,362.75
2009	\$633,133.99