Aitkin County Board of Commissioners Request for County Board Action/Agenda Item Cover Sheet



To: Chairperson, Aitkin County Board of Commissioners Date:
Via: Patrick Wussow, County Administrator
From: Lori Grams County Treasurer
Title of Item:
2 nd Quarter Investment Report
Requested Meeting Date: 8/13/13 Estimated Presentation Time: 10 minutes
requested Meeting Date. <u>9719719</u> Estimated Freschiation Filme. <u>1941minutes</u>
Presenter: Lori Grams
Type of Action Requested (check all that apply)
_X For info only, no action requested Approve under Consent Agenda
For discussion only with possible future action Adopt Ordinance Revision
Let/Award Bid or Quote (attach copy of basic bid/quote specs or summary of complex specs, each bid/quote received & bid/quote
comparison) Approve/adopt proposal by motion Approve/adopt proposal by resolution (attach draft resolution)
Authorize filling vacant staff position
Request to schedule public hearing or sale Other (please list)
Request by member of the public to be heard
Item should be addressed in closed session under MN Statute
Fiscal Impact (check all that apply)
Is this item in the current approved budget? Yes No (attach explanation)
What type of expenditure is this? Operating Capital Other (attach explanation)
Revenue line account # that funds this item is:
Expenditure line account # for this item is:
Staffing Impact (Any yes answer requires a review by Human Resources Manager before going to the board)
Duties of a department employee(s) may be materially affected Yes No
Applicable job description(s) may require revisionYes No
Item may impact a bargaining unit agreement or county work policyYesNo HR Review HR Review
Supporting Attachment(s)
Memorandum Summary of Item Copy of applicable county policy and/or ordinance (excerpts acceptable)
Copy of applicable county policy and/or ordinance (excerpts acceptable) Copy of applicable state/federal statute/regulation (excerpts acceptable)
Copy of applicable state/regardation (excelpts acceptable) Copy of applicable contract and/or agreement
Original bid spec or quote request (excluding complex construction projects)
Bids/quotes received (excluding complex construction projects, provide comparison worksheet)
Bid/quote comparison worksheet
Draft County Board resolution
Plat approval check-list and supporting documents
Copy of previous minutes related to this issue

Lori Grams, County Treasurer

Lon Gran	Type of		Purchase Interest			
Bank #	Bank	Investment	Date	Maturity Date	Rate	Total
8	Grand Timber Bank	Money Market	~	€#:	0.25	2,524.61
15	Federal Reserve	Bond	4/20/1987	4/1/2017	8.00	104.28
102	Wells Fargo	Bond	11/21/1984	5/21/2021	8.50	3,105.67
104	Magic-General	Money Market	-	2	0.04	11,610,608.32
108	Wells Fargo	Money Market	-	<u> </u>	0.01	21,060.97
109	Security State	Checking	-		0.05	67,459.63
110	Bremer	Checking	-	€.	0.01	202,914.40
147	Magic-Ditch 2	Money Market	-	<u> </u>	0.04	12,317.96
148	Magic-Ditch 30	Money Market		Ē	0.04	28,148.72
177	Magic-Envir Trust	Money Market	- 5		0.04	12,070.50
189	Bremer	Money Market	2 .2 2	ŝ	0.01	959,949.89
323	WFA	Money Market	(1 7 2	77	0.01	0.00
363	Security State Bank	Money Market	1(=	The state of the s	0.30	844,788.90
381	Magic-Drainage/Cons	Money Market			0.04	2.54
389	Peoples National Bank	CD	1/28/2012	1/28/2014	0.90	25,000.00
414	Magic	Note	3/30/2011	3/9/2018	3.25	2,530,876.39
440	WFA	Note	7/24/2012	7/27/2019	1.00	2,215,000.00
442	WFA	Note	8/28/2012	8/28/2019	1.63	2,250,000.00
443	WFA	Bond	9/27/2012	9/27/2019	1.64	494,117.65
444	WFA	Note	10/4/2012	10/4/2019	1.70	1,000,000.00
446	WFA	Bond	10/3/2012	10/3/2019	1.62	2,000,000.00
445	WFA	Bond	10/11/2012	10/11/2019	1.67	1,304,437.83
447	WFA	Bond	10/15/2012	10/15/2019	1.60	250,000.00
448	Grand Timber Bank	CD	1/11/2013	1/11/2015	1.25	200,000.00
449	WFA	Bond	1/30/2013	1/30/2020	1.60	1,000,000.00
450	WFA	Note	2/12/2013	2/12/2020	1.63	1,000,000.00
451	WFA	Bond	2/13/2013	2/13/2020	1.69	1,000,000.00
452	WFA	Note	4/17/2013	4/17/2020	1.75	1,000,000.00
453	WFA	Note	6/26/2013	6/26/2020	2.00	500,000.00
						30,534,488.26

JUNE 2013

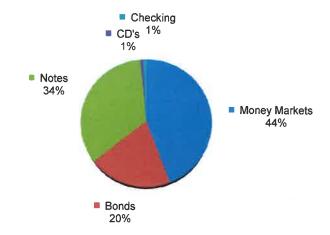
PORTFOLIO

Money Markets\$13,491,472.41Bonds\$6,051,765.43Notes\$10,495,876.39CD's\$225,000.00Checking\$270,374.03

Total

\$30,534,488.26

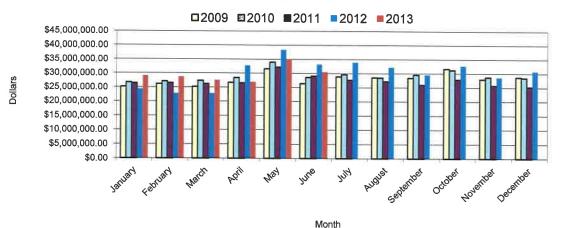
INVESTMENT PORTFOLIO DIVERSIFICATION



PORTFOLIO BALANCE

	2009	2010	2011	2012	2013
January	\$25,194,388.78	\$26,731,514.66	\$26,414,041.13	\$24,367,549.40	\$29,088,294.41
February	\$26,188,647.90	\$27,106,213.10	\$26,547,115.00	\$22,873,046.63	\$28,763,352.90
March	\$25,239,433.34	\$27,319,533.28	\$26,288,864.37	\$22,854,934.11	\$27,609,036.85
April	\$26,722,004.25	\$28,410,235.28	\$26,536,253.86	\$32,720,309.44	\$26,982,507.80
May	\$31,535,384.44	\$33,936,657.66	\$32,170,929.96	\$38,314,598.16	\$35,123,488.24
June	\$26,371,848.84	\$28,513,599.15	\$29,058,120.68	\$33,155,604.57	\$30,534,488.26
July	\$28,819,409.17	\$29,590,832.38	\$27,638,077.10	\$33,946,246.47	
August	\$28,541,750.41	\$28,461,956.29	\$27,200,515.06	\$32,141,928.59	
September	\$28,411,312.58	\$29,575,813.54	\$25,975,141.17	\$29,568,924.83	
October	\$31,669,517.19	\$31,220,715.67	\$27,828,872.25	\$32,703,656.18	
November	\$27,959,080.25	\$28,694,285.12	\$25,775,604.86	\$28,619,875.28	
December	\$28,709,618.19	\$28,479,935.82	\$25,325,566.17	\$30,798,195.43	
Average Balance	\$27,946,866.28	\$29,003,441.00	\$27,229,925.13	\$30,172,072.42	\$29,683,528.08

PORTFOLIO BALANCE



INTEREST EARNED

	2012	2013
January	\$30,742.41	\$25,110.50
February	\$12,328.44	\$44,781.58
March	\$83,440.09	\$55,604.94
April	\$18,700.83	\$38,627.26
May	\$16,880.42	\$1,076.56
June	\$1,647.07	\$608.37
July	\$36,317.81	
August	\$26,478.67	
September	\$77,830.49	
October	\$1,028.51	
November	\$1,255.95	
December	\$8,242.37	
Total	\$314,893.06	\$165,809.21

\$90,000.00 \$80,000.00 \$70,000.00 \$60,000.00 \$40,000.00 \$30,000.00 \$30,000.00 \$10,000.00 \$10,000.00 \$10,000.00

Month

Interest Earned

2011\$322,490.592010\$530,362.752009\$633,133.99