

Aitkin County Board of Commissioners
Request for County Board Action/Agenda Item Cover Sheet



To: Chairperson, Aitkin County Board of Commissioners Date: 10/25/12

Via: Patrick Wussow, County Administrator

From: Lori Grams, County Treasurer

Title of Item:

2012 3rd Quarter Investment Report

Requested Meeting Date: 11/6/12 Estimated Presentation Time: 10 Minutes

Presenter: Lori Grams

Type of Action Requested (check all that apply)

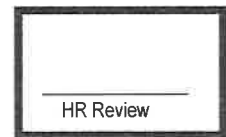
- For info only, no action requested Approve under Consent Agenda
- For discussion only with possible future action Adopt Ordinance Revision
- Let/Award Bid or Quote (attach copy of basic bid/quote specs or summary of complex specs, each bid/quote received & bid/quote comparison)
- Approve/adopt proposal by motion Approve/adopt proposal by resolution (attach draft resolution)
- Authorize filling vacant staff position
- Request to schedule public hearing or sale Other (please list) _____
- Request by member of the public to be heard
- Item should be addressed in closed session under MN Statute _____

Fiscal Impact (check all that apply)

- Is this item in the current approved budget? Yes No (attach explanation)
- What type of expenditure is this? Operating Capital Other (attach explanation)
- Revenue line account # that funds this item is: _____
- Expenditure line account # for this item is: _____

Staffing Impact (Any yes answer requires a review by Human Resources Manager before going to the board)

- Duties of a department employee(s) may be materially affected. Yes No
- Applicable job description(s) may require revision. Yes No
- Item may impact a bargaining unit agreement or county work policy. Yes No
- Item may change the department's authorized staffing level. Yes No



Supporting Attachment(s)

- Memorandum Summary of Item
- Copy of applicable county policy and/or ordinance (excerpts acceptable)
- Copy of applicable state/federal statute/regulation (excerpts acceptable)
- Copy of applicable contract and/or agreement
- Original bid spec or quote request (excluding complex construction projects)
- Bids/quotes received (excluding complex construction projects, provide comparison worksheet)
- Bid/quote comparison worksheet
- Draft County Board resolution
- Plat approval check-list and supporting documents
- Copy of previous minutes related to this issue
- Other supporting document(s) (please list) _____

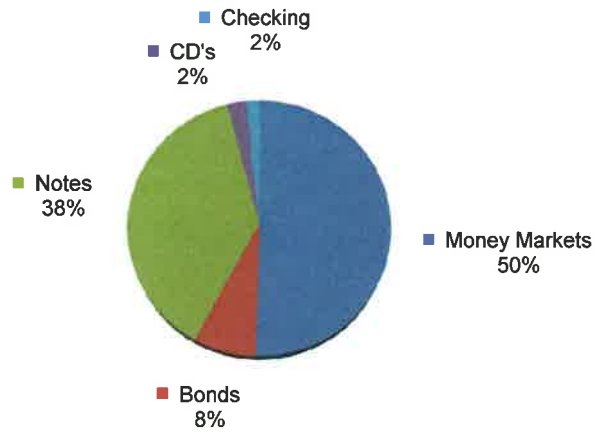
Provide eleven (11) copies of supporting documentation NO LATER THAN Wednesday at 12:00 pm to make the Board's agenda for the following Tuesday. Items WILL NOT be placed on the Board agenda unless complete documentation is provided for mailing in the Board packets. (see reverse side for details)

September 2012

INVESTMENT PORTFOLIO DIVERSIFICATION

PORTFOLIO

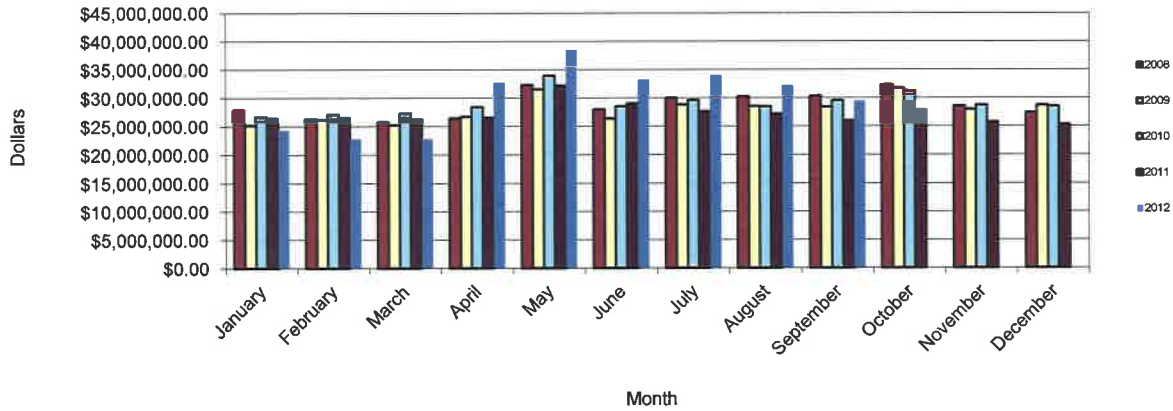
Money Markets	\$14,903,611.83
Bonds	\$2,203,502.74
Notes	\$11,245,626.39
CD's	\$725,000.00
Checking	\$491,183.87
Total	\$29,568,924.83



PORTFOLIO BALANCE

	2008	2009	2010	2011	2012
January	\$27,908,020.26	\$25,194,388.78	\$26,731,514.66	\$26,414,041.13	\$24,367,549.40
February	\$26,373,147.07	\$26,188,647.90	\$27,106,213.10	\$26,547,115.00	\$22,873,046.63
March	\$25,792,699.32	\$25,239,433.34	\$27,319,533.28	\$26,288,864.37	\$22,854,934.11
April	\$26,418,626.54	\$26,722,004.25	\$28,410,235.28	\$26,536,253.86	\$32,720,309.44
May	\$32,300,495.26	\$31,535,384.44	\$33,936,657.66	\$32,170,929.96	\$38,314,598.16
June	\$27,941,286.75	\$26,371,848.84	\$28,513,599.15	\$29,058,120.68	\$33,155,604.57
July	\$30,008,799.83	\$28,819,409.17	\$29,590,832.38	\$27,638,077.10	\$33,946,246.47
August	\$30,260,786.72	\$28,541,750.41	\$28,461,956.29	\$27,200,515.06	\$32,141,928.59
September	\$30,326,568.82	\$28,411,312.58	\$29,575,813.54	\$25,975,141.17	\$29,568,924.83
October	\$32,240,650.84	\$31,669,517.19	\$31,220,715.67	\$27,828,872.25	
November	\$28,558,874.89	\$27,959,080.25	\$28,694,285.12	\$25,775,604.86	
December	\$27,418,422.97	\$28,709,618.19	\$28,479,935.82	\$25,325,566.17	
Average Balance	\$28,795,698.27	\$27,946,866.28	\$29,003,441.00	\$27,229,925.13	\$29,993,682.47

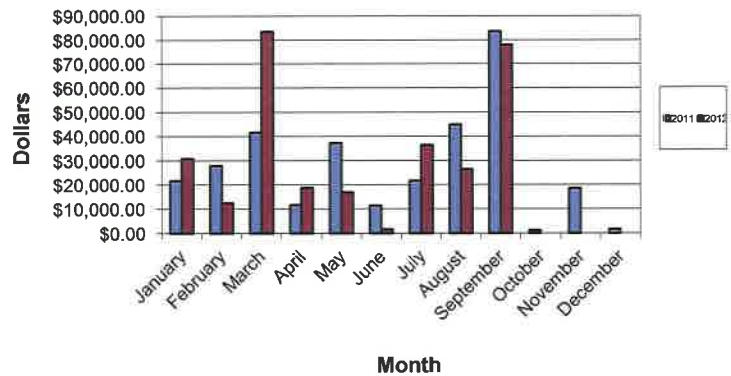
PORTFOLIO BALANCE



INTEREST EARNED

	2011	2012
January	\$21,689.88	\$30,742.41
February	\$27,865.26	\$12,328.44
March	\$41,497.05	\$83,440.09
April	\$11,535.59	\$18,700.83
May	\$37,155.01	\$16,880.42
June	\$11,367.88	\$1,647.07
July	\$21,697.82	\$36,318.88
August	\$44,857.31	\$26,478.67
September	\$83,558.37	\$77,830.49
October	\$1,210.87	
November	\$18,473.37	
December	\$1,582.18	
Total	\$322,490.59	\$304,367.30

INTEREST EARNED



Interest Earned

2010	530,362.75
2009	633,133.99
2008	\$1,030,195.48