# Aitkin County Board of Commissioners Request for County Board Action/Agenda Item Cover Sheet



To:	Chairperson, Aitkin County Board of Commissioners Date: 10/25/12
Via:	Patrick Wussow, County Administrator
Fron	: Lori Grams, County Treasurer
Title	of Item:
	2 3 <sup>rd</sup> Quarter Investment Report
Req	uested Meeting Date: 11/6/12 Estimated Presentation Time: 10 Minutes
Pres	enter: Lori Grams
Typ	e of Action Requested (check all that apply)
_>	For info only, no action requested Approve under Consent Agenda
	For discussion only with possible future action Adopt Ordinance Revision
	Let/Award Bid or Quote (attach copy of basic bid/quote specs or summary of complex specs, each bid/quote received & bid/quote
	comparison)Approve/adopt proposal by motionApprove/adopt proposal by resolution (attach draft resolution)
	Authorize filling vacant staff position
_	
	Request to schedule public hearing or sale Other (please list)
_	_ Request by member of the public to be heard
-	Item should be addressed in closed session under MN Statute
<u>Fise</u>	cal Impact (check all that apply)
ls	this item in the current approved budget? Yes No (attach explanation)
W	hat type of expenditure is this? Operating Capital Other (attach explanation)
	evenue line account # that funds this item is:
	penditure line account # for this item is:
	ffing Impact (Any yes answer requires a review by Human Resources Manager before going to the board)
	uties of a department employee(s) may be materially affectedYesNo  pplicable job description(s) may require revisionYesNo
	m may impact a bargaining unit agreement or county work policyYes No
	m may change the department's authorized staffing levelYesNo
Sur	oporting Attachment(s)
<u>our</u>	Memorandum Summary of Item
_	Copy of applicable county policy and/or ordinance (excerpts acceptable)
_	Copy of applicable state/federal statute/regulation (excerpts acceptable)
_	_ Copy of applicable contract and/or agreement
	Original bid spec or quote request (excluding complex construction projects)
_	_ Bids/quotes received (excluding complex construction projects, provide comparison worksheet)
_	_ Bid/quote comparison worksheet
_	_ Draft County Board resolution
_	_ Plat approval check-list and supporting documents
_	Copy of previous minutes related to this issue
	Other supporting document(s) (please list)

Provide eleven (11) copies of supporting documentation NO LATER THAN Wednesday at 12:00 pm to make the Board's agenda for the following Tuesday. Items WILL NOT be placed on the Board agenda unless complete documentation is provided for mailing in the Board packets. (see reverse side for details)

Lori Grams, County Treasurer

	io, ocumy riododio.	Type of	Purchase		Interest	
Bank #	Bank	Investment	Date	Maturity Date	Rate	Total
8	Grand Timber Bank	Money Market			0.32	2,519.36
o 15	Federal Reserve	Bond	4/20/1987	4/1/2017	8.00	147.38
102	Wells Fargo	Bond	11/21/1984	5/21/2021	8.50	3,355.36
104	Magic-General	Money Market	11/21/1304	3/21/2021	0.04	6,859,665.78
104	Wells Fargo	Money Market	-	_	0.01	20,529.34
109	Security State	Checking	-	020	0.05	120,547.82
110	Bremer	Checking		24	0.04	370,636.05
147	Magic-Ditch 2	Money Market	52	-	0.04	12,313.91
148	Magic-Ditch 30	Money Market	-	741	0.04	28,312.44
177	Magic-Envir Trust	Money Market	15.	12	0.04	26,700.41
189	Bremer	Money Market		· · · · · · · · · · · · · · · · · · ·	0.04	1,839,620.04
323	WFA	Money Market			0.03	5,250,000.00
362	Peoples National Bank	CD	5/5/2011	5/5/2013	1.25	500,000.00
363	Security State Bank	Money Market	5/8/2009	3/3/2013	0.30	842,895.70
381	Magic-Drainage/Cons	Money Market	3/0/2009	(12)	0.04	21,054.85
389	Peoples National Bank	CD	1/28/2010	1/28/2012	1.90	25,000.00
414	<u>.</u>	Note	3/30/2011	3/9/2018	3.25	2,530,876.39
428	Magic WFA	Note	1/18/2012	1/18/2019	1.25	750,000.00
420 429	Grand Timber Bank	CD	1/9/2012	1/9/2013	1.23	200,000.00
	WFA	Note	2/8/2012	2/8/2019	2.00	1,500,000.00
430	WFA	Note	2/15/2012	2/15/2019	2.00	999,750.00
431	WFA	Note	3/21/2012	3/21/2019	2.00	1,000,000.00
433		Note	7/24/2012	7/27/2019	1.00	2,215,000.00
440	WFA					· ·
441	WFA	Bond	7/25/2012 8/28/2012	7/25/2019 8/28/2019	1.70 1.63	1,000,000.00
442	WFA	Note				2,250,000.00
443	WFA	Bond	9/27/2012	9/27/2019	1.64	1,200,000.00 29,568,924.83

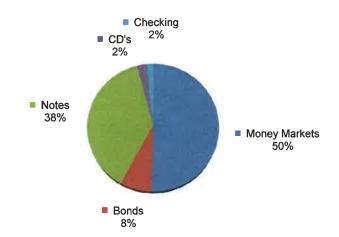
# September 2012

#### **PORTFOLIO**

Money Markets\$14,903,611.83Bonds\$2,203,502.74Notes\$11,245,626.39CD's\$725,000.00Checking\$491,183.87

Total \$29,568,924.83

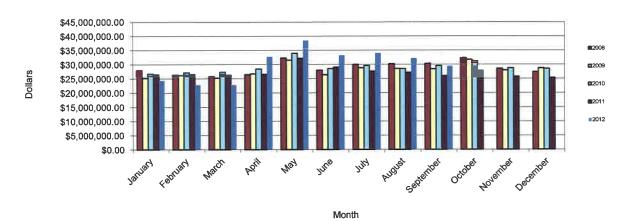
#### **INVESTMENT PORTFOLIO DIVERSIFICATION**



#### **PORTFOLIO BALANCE**

	2008	2009	2010	2011	2012
January	\$27,908,020.26	\$25,194,388.78	\$26,731,514.66	\$26,414,041.13	\$24,367,549.40
February	\$26,373,147.07	\$26,188,647.90	\$27,106,213.10	\$26,547,115.00	\$22,873,046.63
March	\$25,792,699.32	\$25,239,433.34	\$27,319,533.28	\$26,288,864.37	\$22,854,934.11
April	\$26,418,626.54	\$26,722,004.25	\$28,410,235.28	\$26,536,253.86	\$32,720,309.44
May	\$32,300,495.26	\$31,535,384.44	\$33,936,657.66	\$32,170,929.96	\$38,314,598.16
June	\$27,941,286.75	\$26,371,848.84	\$28,513,599.15	\$29,058,120.68	\$33,155,604.57
July	\$30,008,799.83	\$28,819,409.17	\$29,590,832.38	\$27,638,077.10	\$33,946,246.47
August	\$30,260,786.72	\$28,541,750.41	\$28,461,956.29	\$27,200,515.06	\$32,141,928.59
September	\$30,326,568.82	\$28,411,312.58	\$29,575,813.54	\$25,975,141.17	\$29,568,924.83
October	\$32,240,650.84	\$31,669,517.19	\$31,220,715.67	\$27,828,872.25	
November	\$28,558,874.89	\$27,959,080.25	\$28,694,285.12	\$25,775,604.86	
December	\$27,418,422.97	\$28,709,618.19	\$28,479,935.82	\$25,325,566.17	
Average Balance	\$28,795,698,27	\$27,946,866.28	\$29,003,441.00	\$27,229,925.13	\$29,993,682.47

#### PORTFOLIO BALANCE



### INTEREST EARNED

	2011	2012
January	\$21,689.88	\$30,742.41
February	\$27,865.26	\$12,328.44
March	\$41,497.05	\$83,440.09
April	\$11,535.59	\$18,700.83
May	\$37,155.01	\$16,880.42
June	\$11,367.88	\$1,647.07
July	\$21,697.82	\$36,318.88
August	\$44,857.31	\$26,478.67
September	\$83,558.37	\$77,830.49
October	\$1,210.87	
November	\$18,473.37	
December	\$1,582.18	
Total	\$322,490.59	\$304,367.30

## **Interest Earned**

**2010** 530,362.75 **2009** 633,133.99 **2008** \$1,030,195.48

# INTEREST EARNED

