

Aitkin County Board of Commissioners
Request for County Board Action/Agenda Item Cover Sheet



To: Chairperson, Aitkin County Board of Commissioners Date: 4/17/12

Via: Patrick Wussow, County Administrator

From: Lori Grams

Title of Item:

Requested Meeting Date: 4/24/2012 Estimated Presentation Time: 10
minutes

Presenter: Lori Grams County Treasurer

Type of Action Requested (check all that apply)

- For info only, no action requested
- For discussion only with possible future action
- Let/Award Bid or Quote (attach copy of basic bid/quote specs or summary of complex specs, each bid/quote received & bid/quote comparison)
- Approve/adopt proposal by motion
- Authorize filling vacant staff position
- Request to schedule public hearing or sale
- Request by member of the public to be heard
- Item should be addressed in closed session under MN Statute _____
- Approve under Consent Agenda
- Adopt Ordinance Revision
- Approve/adopt proposal by resolution (attach draft resolution)
- Other (please list) _____

Fiscal Impact (check all that apply)

- Is this item in the current approved budget? Yes No (attach explanation)
- What type of expenditure is this? Operating Capital Other (attach explanation)
- Revenue line account # that funds this item is: _____
- Expenditure line account # for this item is: _____

Staffing Impact (Any yes answer requires a review by Human Resources Manager before going to the board)

- Duties of a department employee(s) may be materially affected. Yes No
- Applicable job description(s) may require revision. Yes No
- Item may impact a bargaining unit agreement or county work policy. Yes No
- Item may change the department's authorized staffing level. Yes No



Supporting Attachment(s)

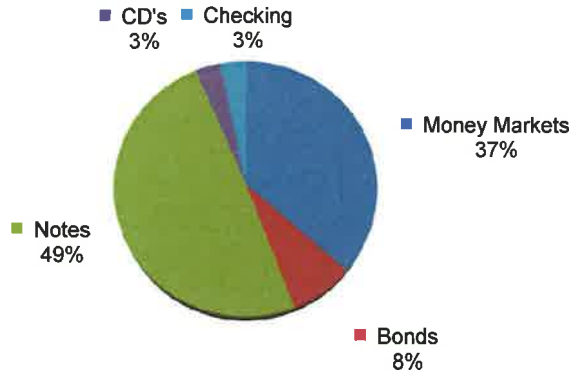
- Memorandum Summary of Item
- Copy of applicable county policy and/or ordinance (excerpts acceptable)
- Copy of applicable state/federal statute/regulation (excerpts acceptable)
- Copy of applicable contract and/or agreement
- Original bid spec or quote request (excluding complex construction projects)
- Bids/quotes received (excluding complex construction projects, provide comparison worksheet)
- Bid/quote comparison worksheet
- Draft County Board resolution
- Plat approval check-list and supporting documents
- Copy of previous minutes related to this issue

March 2012

INVESTMENT PORTFOLIO DIVERSIFICATION

PORTFOLIO

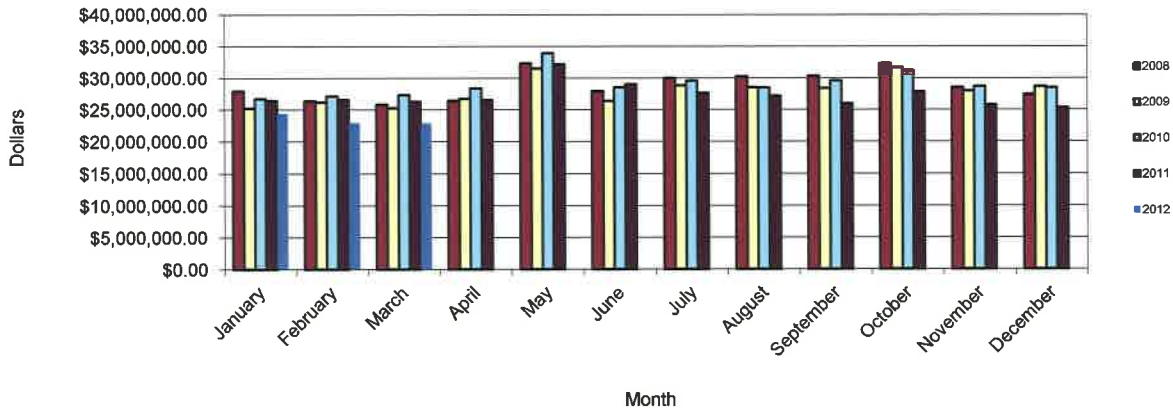
Money Markets	\$8,345,736.75
Bonds	\$1,753,700.54
Notes	\$11,280,626.39
CD's	\$725,000.00
Checking	\$749,870.43
Total	\$22,854,934.11



PORTFOLIO BALANCE

	2008	2009	2010	2011	2012
January	\$27,908,020.26	\$25,194,388.78	\$26,731,514.66	\$26,414,041.13	\$24,367,549.40
February	\$26,373,147.07	\$26,188,647.90	\$27,106,213.10	\$26,547,115.00	\$22,873,046.63
March	\$25,792,699.32	\$25,239,433.34	\$27,319,533.28	\$26,288,864.37	\$22,854,934.11
April	\$26,418,626.54	\$26,722,004.25	\$28,410,235.28	\$26,536,253.86	
May	\$32,300,495.26	\$31,535,384.44	\$33,936,657.66	\$32,170,929.96	
June	\$27,941,286.75	\$26,371,848.84	\$28,513,599.15	\$29,058,120.68	
July	\$30,008,799.83	\$28,819,409.17	\$29,590,832.38	\$27,638,077.10	
August	\$30,260,786.72	\$28,541,750.41	\$28,461,956.29	\$27,200,515.06	
September	\$30,326,568.82	\$28,411,312.58	\$29,575,813.54	\$25,975,141.17	
October	\$32,240,650.84	\$31,669,517.19	\$31,220,715.67	\$27,828,872.25	
November	\$28,558,874.89	\$27,959,080.25	\$28,694,285.12	\$25,775,604.86	
December	\$27,418,422.97	\$28,709,618.19	\$28,479,935.82	\$25,325,566.17	
Average Balance	\$28,795,698.27	\$27,946,866.28	\$29,003,441.00	\$27,229,925.13	\$23,365,176.71

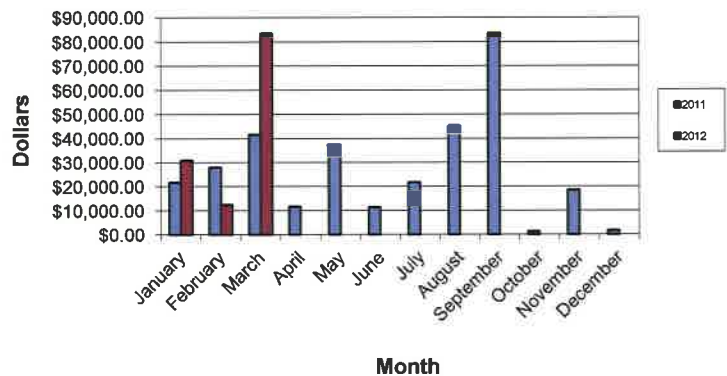
PORTFOLIO BALANCE



INTEREST EARNED

	2011	2012
January	\$21,689.88	\$30,742.41
February	\$27,865.26	\$12,328.44
March	\$41,497.05	\$83,440.09
April	\$11,535.59	
May	\$37,155.01	
June	\$11,367.88	
July	\$21,697.82	
August	\$44,857.31	
September	\$83,558.37	
October	\$1,210.87	
November	\$18,473.37	
December	\$1,582.18	
Total	\$322,490.59	\$126,510.94

INTEREST EARNED



Interest Earned

2010	530,362.75
2009	633,133.99
2008	\$1,030,195.48